

## RECORD OF PROCEEDINGS

### MINUTES OF A REGULAR MEETING AND BUDGET HEARING OF THE BOARD OF DIRECTORS OF INVERNESS NORTH METROPOLITAN DISTRICT

**HELD:** Thursday, March 16, 2023, at 2:00 p.m. 304 Inverness Way South, Suite 490, Englewood, CO 80112

#### **ATTENDANCE:**

A regular meeting of the Board of Directors of the Inverness Metropolitan District was called and held as shown above and in accordance with the applicable statutes of the State of Colorado; a conference telephone was in use at the meeting location in compliance with C.R.S. 11-57-211, with the following directors present and acting:

Gene Camp, President  
John Duffy, Vice President (by phone)  
John O'Leary, Assistant Secretary  
Daniel Wilson, Assistant Secretary (absent)  
Vacant

Also present: Laura Heinrich, District Legal Counsel, Spencer Fane; Angela Elliott, District Manager, Teleos Management; Diane Wheeler and Oscar Fiero, District Accountants, Simmons and Wheeler.

#### **I. ADMINISTRATIVE MATTERS:**

##### **A. CALL TO ORDER:**

On behalf of the Board, President Camp called the meeting to order at 2:00 p.m. It was noted for the record that public notice for the regular meeting had been posted in accordance with the law.

##### **B. DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST:**

Directors Camp, Duffy, and O'Leary disclosed they had no conflicts of interest and District Counsel filed the disclosures on behalf of the Board.

##### **C. PUBLIC COMMENT:** None

##### **E. APPROVAL OF MINUTES:**

The Board reviewed the minutes of the November 17, 2022, regular meeting. Following discussion, upon motion duly made by Director O'Leary, seconded by Director Duffy, upon vote and unanimously carried, the Board approved the minutes of the November 17, 2022, meeting subject to correction.

#### **II. FINANCIALS:**

##### **A. REVIEW/RATIFY AND PAYMENT OF CLAIMS.**

District Accountant Wheeler discussed the payment of claims from October 2022 through February 2023 in the amount of \$47,420.96 and approval of claims in the amount of \$9,138.02.

Following discussion, upon motion duly made by Director Duffy, seconded by Director O'Leary, upon vote, and unanimously carried, the Board ratified the payment of claims through February 2023 and approved the current claims for January and February 2023.

**B. DECEMBER 31, 2022, FINANCIALS.**

District Accountant Wheeler distributed the December 31, 2022, financials. Most of the property taxes have been collected and the financials appear within budget. Revenue exceeded budget income and expenses were under budget.

Following discussion, upon motion duly made by Director O'Leary, seconded by Director Duffy, upon vote and unanimously carried, the Board accepted the December 31, 2021, financials.

**C. APPROVAL OF AUDIT EXEMPTION.**

District Accountant Wheeler discussed the audit exemption application that was sent to the board members and all have signed.

Following discussion, upon motion duly made, seconded, upon vote and unanimously carried, the Board approved the Audit Exemption.

**III. ATTORNEY MATTERS:**

**A. ELECTION UPDATE.**

District Legal Counsel Heinrich discussed the election has been cancelled as there were not more candidates than seats available for reelection. Greg Burton will join the board after the May 2, 2023, election for a 2 year term and Gene Camp will serve for a 4 year term.

**IV. DISTRICT MATTERS:**

**A. FLOWERS IN MEDIAN.**

Director Camp discussed the flowers in the median and the bid from Valor and/or changing the plant material.

Following discussion, upon motion duly made, seconded, upon vote and unanimously carried, the Board approved the bid for the flowers in median at \$16,500.00.

Further discussion followed on replacing the boxwoods. Valor is to get the district a bid for the cost.

Directors Camp and O'Leary thanked Director Duffy and Director Wilson for their service to the Board.

The Board directed Manager Elliott to keep an eye out on the bottom of the bollard in the median on the northwest side, it may need to be replaced.

The Board further directed Manager Elliott to notify Valor they only need to remove snow from the walkway and not the entire seating area.

V. **MANAGER ITEMS:**

A. **2023 DESIGNATED POSTING PLACE:**

Manager discussed the posting place for regular and special meetings will be on the website: [www.invernessnorthmd.com](http://www.invernessnorthmd.com).

Following discussion, upon motion duly made, seconded, upon vote and unanimously carried, the Board approved the 2023 posting place.

VI. **OTHER MATTERS:**



Director Duffy thanked his fellow directors and consultants for their work over the years.

VII. **PUBLIC COMMENT:** None.

VIII. **CONTINUATION/ADJOURNMENT:**

Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Board adjourned the regular meeting of the Board of Directors of the Inverness North Metropolitan District at 2:44 p.m.

The foregoing minutes constitute a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Inverness North Metropolitan District.

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President  
  
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Secretary of the Board